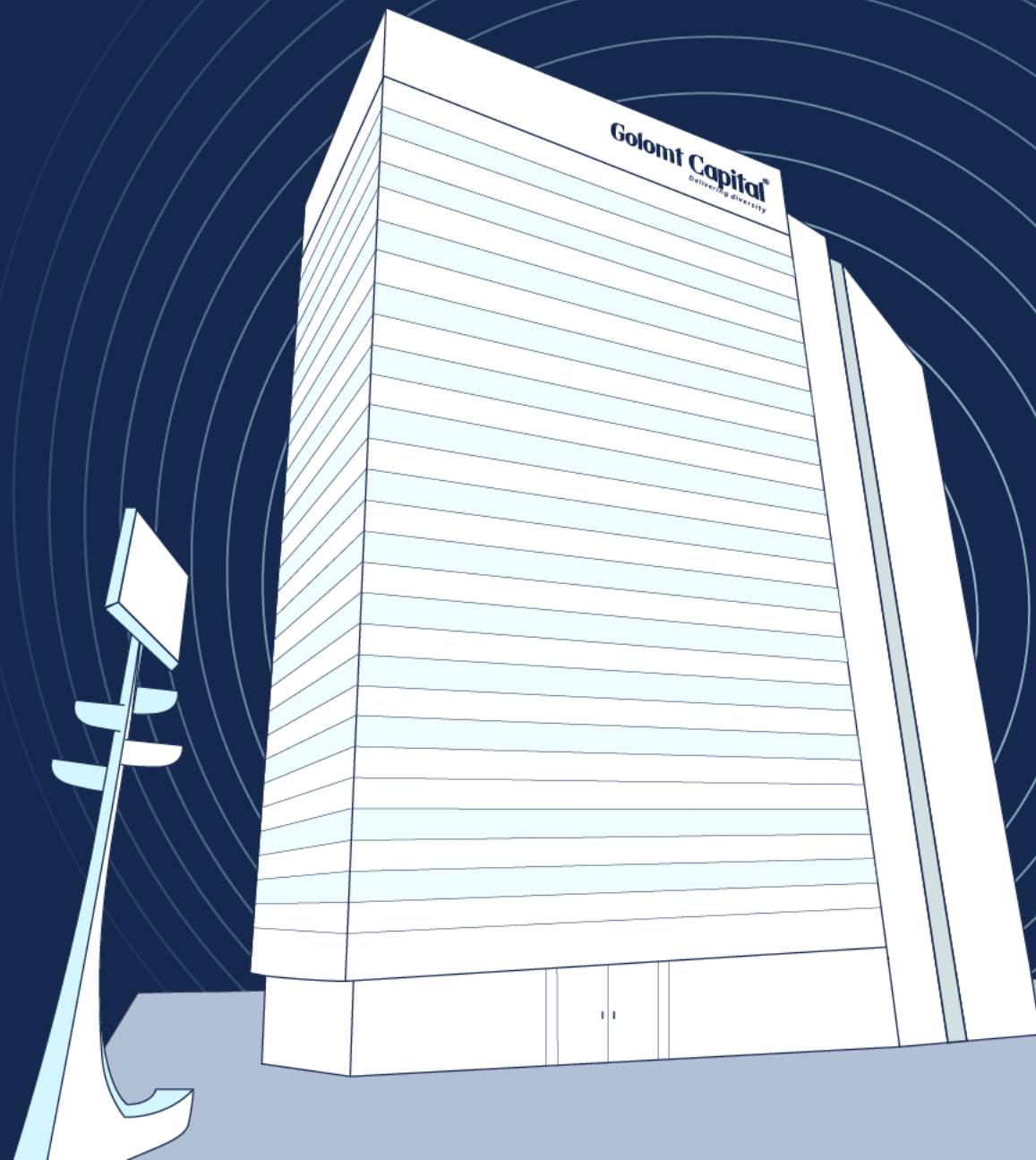




# GOLOMT CAPITAL LLC **MONGOLIAN LEADING BROKERAGE FIRM**



# №1 AT SECURING FINANCING IN THE MINING INDUSTRY

The Best Securities Company of 2018-2023 /Global Banking & Financial Review & MASD/



Gold



Coal



Copper

# ₮900 billion

№1 AT SECURING FINANCING IN THE MINING INDUSTRY



## FOREIGN SECURITIES TRADING | 94%

In 2019 "Interactive Brokers" trading platform was introduced for the first time in Mongolia



## IPO UNDERWRITING | 31%

IPO & FPO underwriting services since 2018



GLOBAL BANKING &  
**Finance**  
review

*Best Securities Brokerage  
in Mongolia 2022*



## OTC MARKETS | 49%

The first securities company to issue an OTC product



## MINING PRODUCTS BROKERAGE | №1

The first among the dealer-brokers to acquire "Mining products broker" license

# COALITION OF THE LEADING COMPANIES

ENTOURAGE OF THE LEADING COMPANIES IN BANKING, CONSTRUCTION, INFRASTRUCTURE, INSURANCE AND MEDIA INDUSTRIES



## LEADING FINANCIAL GROUP

Leading sectors including  
Finance, Insurance,  
Investment, Brokerage,  
Dealer



## LEADING PROJECTS DEVELOPER IN MINING INDUSTRY

Tavantolgoi – Gashuunsukhait  
railway project, largest lignite  
mine and energy project



## ONE OF FIVE SYSTEMICAL IMPORTANT BANK

91 of top 100 entities in  
Mongolia are our clients.



## CORRESPONDENT BANKS

Outgoing payments - 47%  
Trade guarantee and Letter  
of Credit – 68.5%

# MARKET SHARE

LEADER IN THE INDUSTRY

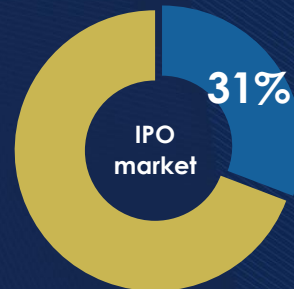
## Key Statistics

Amount Raised:  
**₮1.3 trillion**

Active Trade Amount\*:  
**\$877 million**

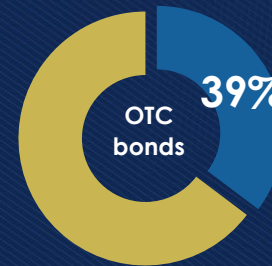
Active Corporate Investors  
**500+**

## MARKET SHARE:



There are **52** Securities companies in the domestic market.

**Golomt Capital**  
**Other**



Source: Mongolian Stock Exchange

# OUR ADVANTAGES

ENTOURAGE SUFFICIENT RESOURCES TO EXPAND INTO GLOBAL MARKETS

## Investment Banking Expertise

**30+**  
years of experience

**The Largest**  
Investment Bank  
in Mongolia

**High Ethics Standards**  
30% of the staff passed  
at least CMT 1 and CFA 1

## Product Diversification

**Foreign Securities Trading**  
(The First in Mongolia)

**Mining Products Brokerage**  
(The First to acquire the "Mining  
Products Broker" license)

**Underwriting**  
(Bonds, OTC 49%, IPO 31%)

## Domestic and International Cooperation

**TOP 91**  
(91 of TOP 100 entities in Mongolia  
are our clients)

**International Partner  
Organization 30+**  
Banking, consulting,  
custodian, broker-dealer

**Established Client Base**  
Global and Domestic qualified  
investors

## Information Security

**Double Supervision**  
Quarterly audit  
to insure data protection

**ISO27001**  
In co-operation with a system  
developer who operates in  
accordance with ISO 27001

**Network Protection**  
Company-wide Firewall

# LARGEST PROJECTS

RAISED CAPITAL FOR 6+ INDUSTRIES

 <b>Mazaalai Bond</b> \$500 billion	 <b>ГОЛОМТ БАНК</b> Сэйн сайнхон санхүүжилэл <b>IPO</b> ₮118 billion	 <b>TSETSENS</b> MINING AND ENERGY <b>Bond</b> \$50 million ₮350 billion	 <b>KHUREN TOLGOI</b> COAL MINING <b>Bond</b> \$100 million	 <b>ШУНХЛАЙ</b> <b>Bond</b> ₮70 billion	 <b>simple</b> <b>Bond</b> ₮55 billion	 <b>InvesCore</b> <b>Bond</b> ₮50 billion	 <b>KHAN ALTAI</b> RESOURCE <b>Bond</b> ₮45 billion	 <b>БЭРС ФИНАНС</b> БАНК БГД САХИЙТ ИХН БАЙР УУСГАА <b>Bond</b> ₮35 billion	 <b>numur</b> <b>Bond</b> ₮33 billion	 <b>Aster</b> <b>Bond</b> ₮29 billion
 <b>BODI INTERNATIONAL</b> ₮28.7 billion	 <b>sono</b> зорцоохгүй <b>Bond</b> ₮25 billion	 <b>CU</b> <b>IPO</b> ₮24.9 billion	 <b>MONCON</b> CONSORTIUM <b>Bond</b> ₮20 billion	 <b>BODI INTERNATIONAL</b> <b>Bond</b> ₮20 billion	 <b>moneybox</b> <b>Bond</b> ₮10 billion	 <b>GREEN GROUP</b> The National Brand Developer <b>Bond</b> ₮10 billion	 <b>next</b> <b>Bond</b> ₮10 billion	 <b>PREMIUM</b> Concrete <b>Bond</b> ₮10 billion	 <b>МОНГОЛ TV</b> <b>Bond</b> ₮10 billion	 <b>RIVER TOWN</b> <b>Bond</b> ₮10 billion



BANKING



OIL



MINING



MEDIA



CONSTRUCTION



FOOD

# COALITION OF THE LEADING COMPANIES

ENTOURAGE OF THE LEADING COMPANIES IN BANKING, CONSTRUCTION, INFRASTRUCTURE, INSURANCE AND MEDIA INDUSTRIES



## Fund raising-₮253 billion

- The largest coal mine in Mongolia



## Fund raising-₮470 billion

- The Largest lignite mine in Mongolia as well the largest energy project



*For a better Mongolia*

## Fund raising-₮45 billion

- The largest gold project in Mongolia



## Fund raising-₮100 billion

- Newly issued largest bond



## Follow-on public offering

- Dual Listed in Mongolian Stock exchange and Toronto stock exchange



## Fund raising-₮25 billion

- Co-operation with ETT, TT, BTEG



# GOLOMT CAPITAL LLC **MONGOLIAN LEADING BROKERAGE FIRM**



# RESOLUTIONS OF THE GOVERNMENT OF MONGOLIA

TRADES COMMENCED UPON THE ESTABLISHMENT OF THE MINING PRODUCTS EXCHANGE REGULATION

Law of Mongolia on Mining Products Exchange /2022-12-23, State Congress/



The foundation for mining products exchange trading

- Regulation on accounting of mining products trades and settlements
  - Regulation on mining products exchange broker membership  
/2023-06-30, Mongolian Stock Exchange/



Brokerage services became available through exchange platforms

Revised Regulation on accounting of mining products trades and settlements  
/2025-04-01, Financial Regulatory Commission/

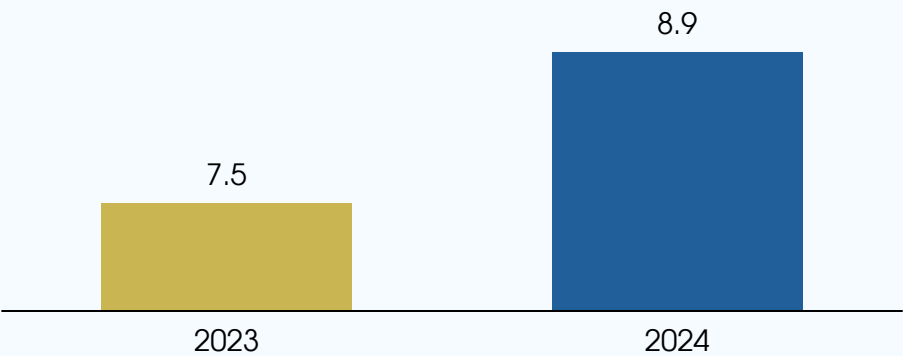
Mining product trading rights will be (100%) transferred to brokerage companies

# MINING PRODUCTS EXCHANGE TRADING

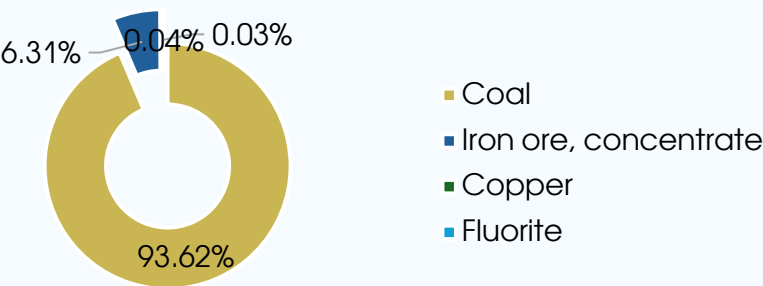
IN FIRST HALF OF 2024, 21% OF MONGOLIA’S EXPORT WAS CONDUCTED THROUGH EXCHANGE TRADING

TRADE	2024
Executed trade	571
Amount	24.8 million tons
Value	MNT 8.9 trillion
Product type	18 types

Mining Products trading through MSE /by year  
billion MNT/



Mining products trading through MSE /2024/

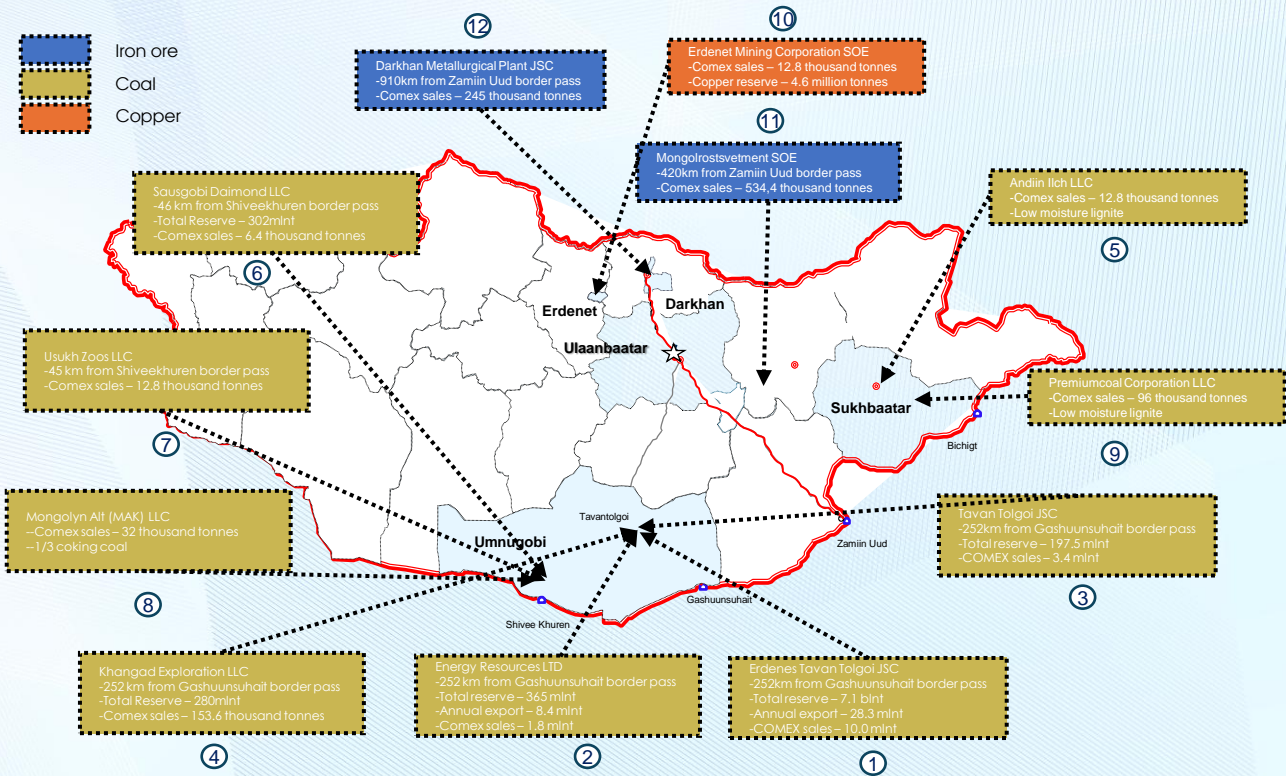


Exchange-traded products		
1/3 coking coal	Coking coal	Gas Coal
Washed mid-ash semi-hard coking coal	Hard coking coal	Washed semi-soft coking coal
Washed hard coking coal	Lignite with low moisture content	Thermal coal
Fe-58% iron ore, concentrate	Fe-65% iron ore, concentrate	Fe-52% iron ore
CaF2-95% Fluorspar acid concentrate	Washed non coking coal	CaF2<42% Fluorite ore
Concentrates with a copper content of 22.35%	CaF2 55-63% Fluorspar	CaF2-75% Fluorspar lumps

# SELL-SIDE PARTIES IN EXCHANGE-TRADED PARTIES

AS OF 2024, THERE ARE 10 COAL, 4 FLUORIDE, 2 IRON ORE, 1 COPPER EXPORTING COMPANIES THAT TRADE THROUGH THE EXCHANGE

Erdenes Tavan Tolgoi JSC	1/3 coking coal, coking coal, hard coking coal, thermal coal, gas coal	①
Energy Resources LLC	Washed mid-ash semi-hard coking coal, washed hard coking coal	②
Tavan Tolgoi JSC	Coking coal	③
Khangad Exploration LLC	Washed semi-soft coking coal	④
Andiin Ilch LLC	Low moisture lignite	⑤
Southgobi Daimond LLC	Washed mid-ash semi hard coking coal	⑥



Usukh Zoos LLC	High volatility, crude, gas coal	⑦
Mongolyn Alt (MAK) LLC	1/3 coking coal	⑧

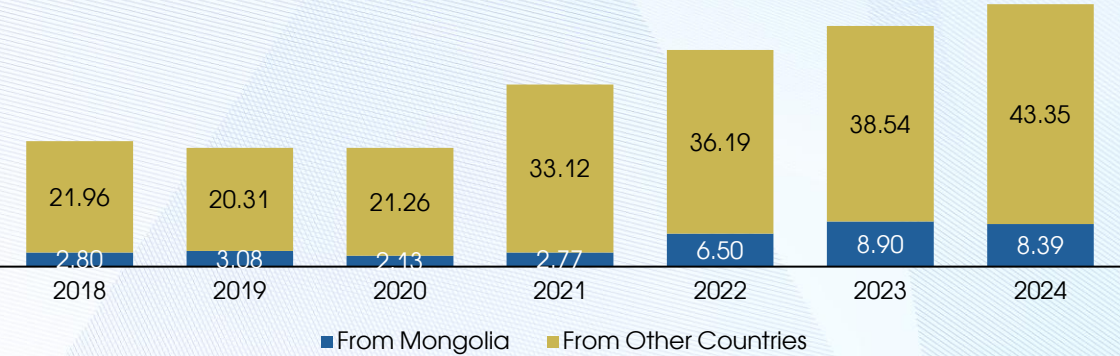
Premiumcoal Corporation LLC	Low moisture lignite	⑨
Erdenes Tavan Tolgoi JSC	Concentrates with a copper content of 22.35	⑩

Mongolrostsvetment SOE	FE-58%,65% iron ore concentrate, FE-52%,65% iron ore	⑪
Darkhan Metallurgical Plant JSC	FE-58%,65% iron ore concentrate, FE-58% iron ore	⑫

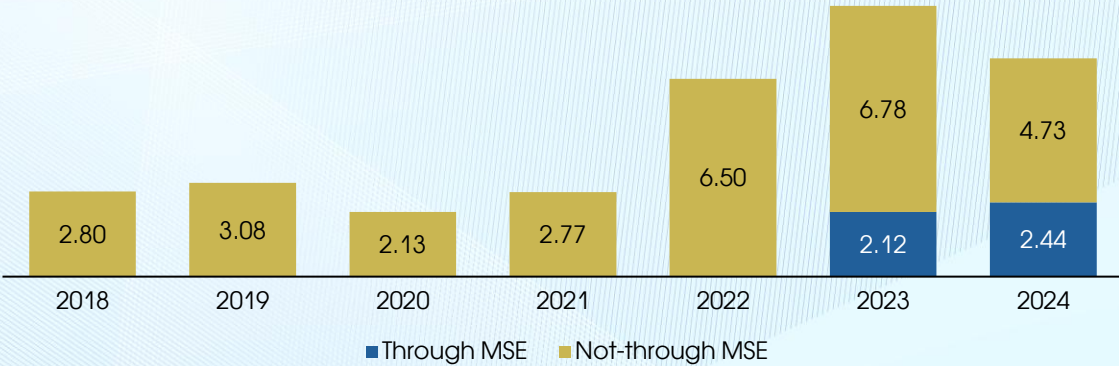
# COAL TRADING

IN 2024 MSE COAL TRADING ACCOUNTED FOR 29% OF MONGOLIA'S TOTAL COAL EXPORT

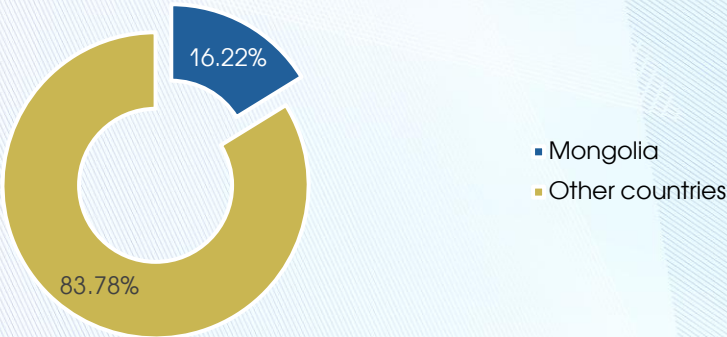
China's total coal import /billion USD/



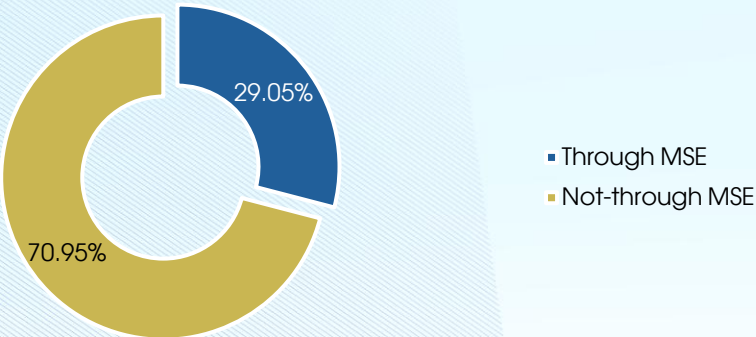
Mongolia's total export/billion usd/



China's total coal import /in 2024/



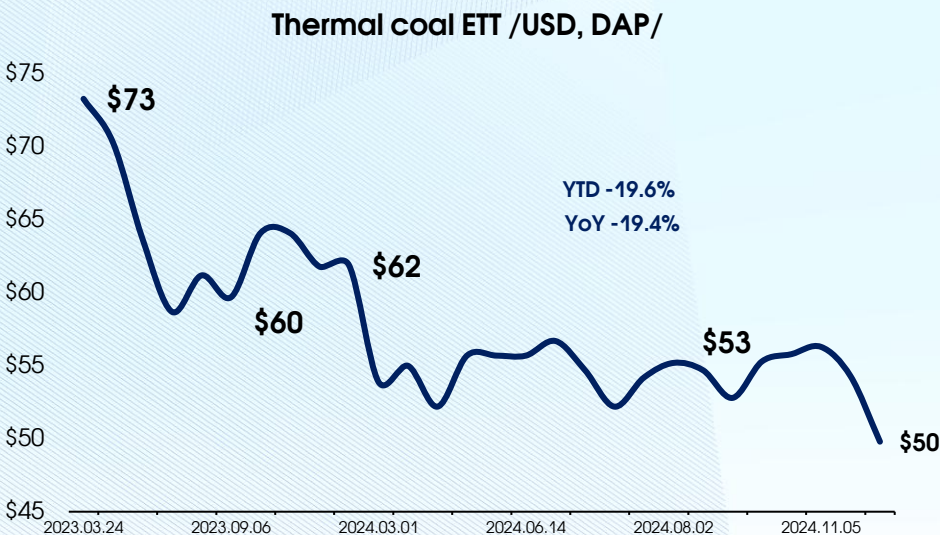
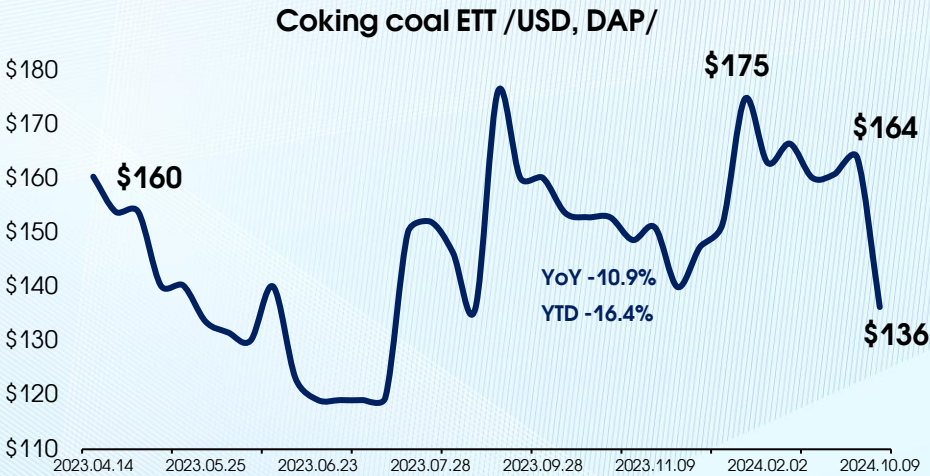
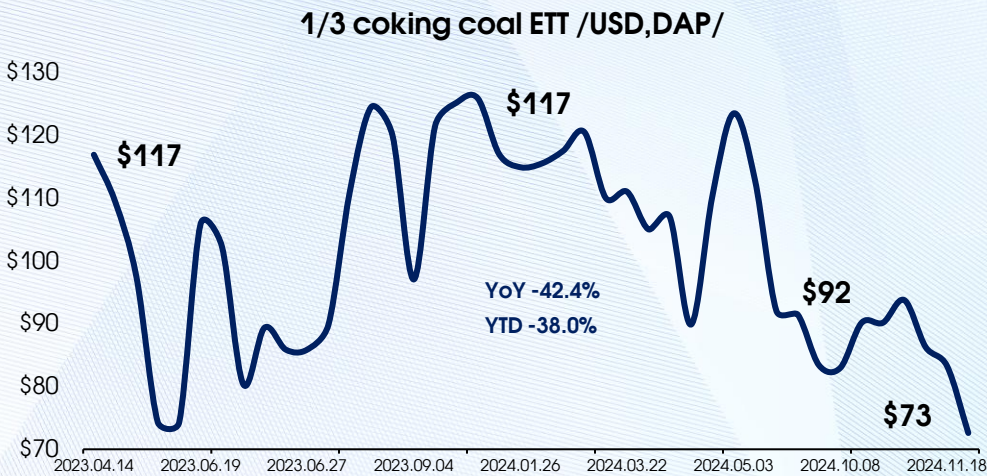
Coal trading /compared to export/



Source: National Statistics Office of Mongolia, General Administration of Customs PRC

# COAL TRADING PRICE DYNAMICS

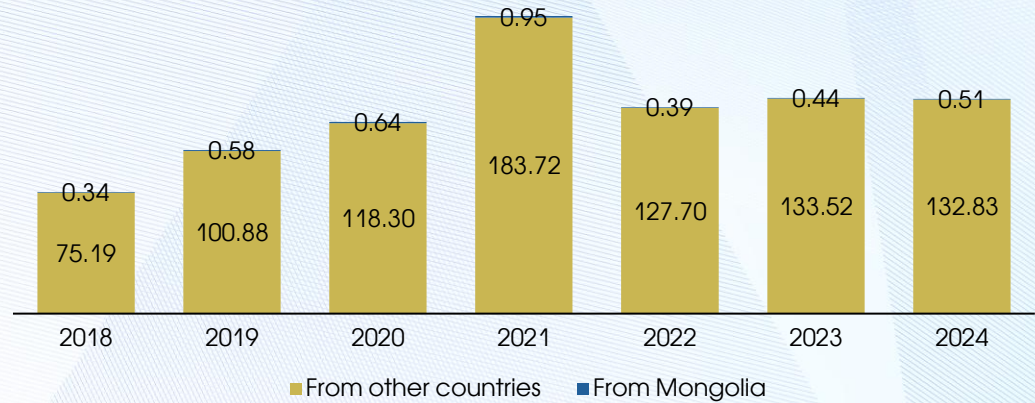
AVERAGE PREMIUM OVER THE BEST BID PRICE DURING THE 2024 WAS 7.7%



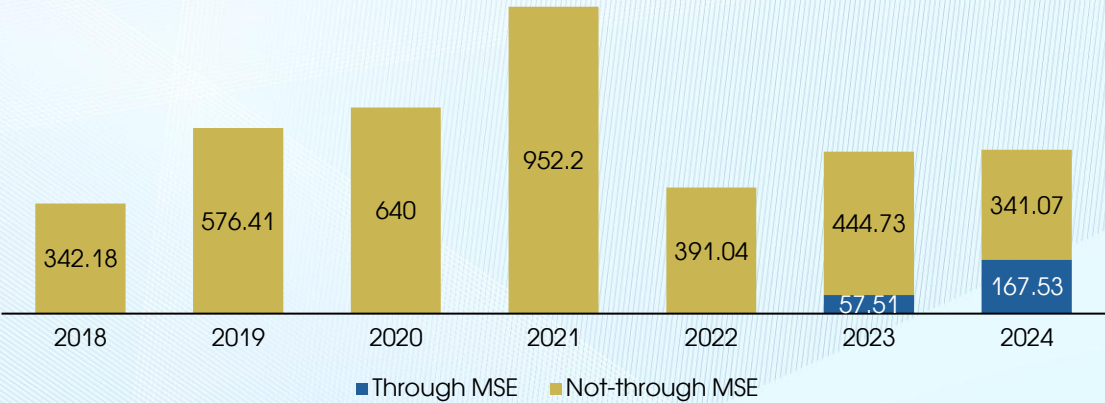
# IRON ORE & CONCENTRATE TRADING

IN 2024 MSE IRON ORE & CONCENTRATE TRADING ACCOUNTED FOR 32.9% OF MONGOLIA'S TOTAL IRON ORE & CONCENTRATE EXPORT

China's total iron ore & concentrate import /billion USD/



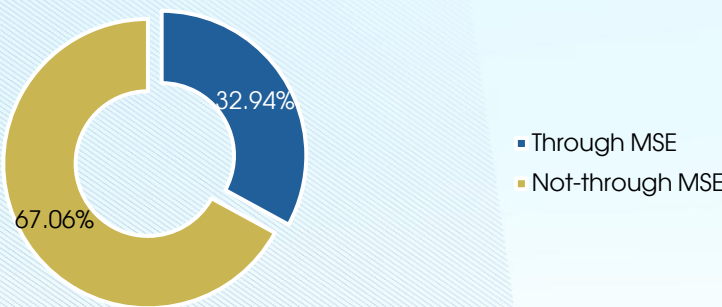
Mongolia's total iron ore & concentrate export /million USD/



China's total iron & concentrate import /2024/



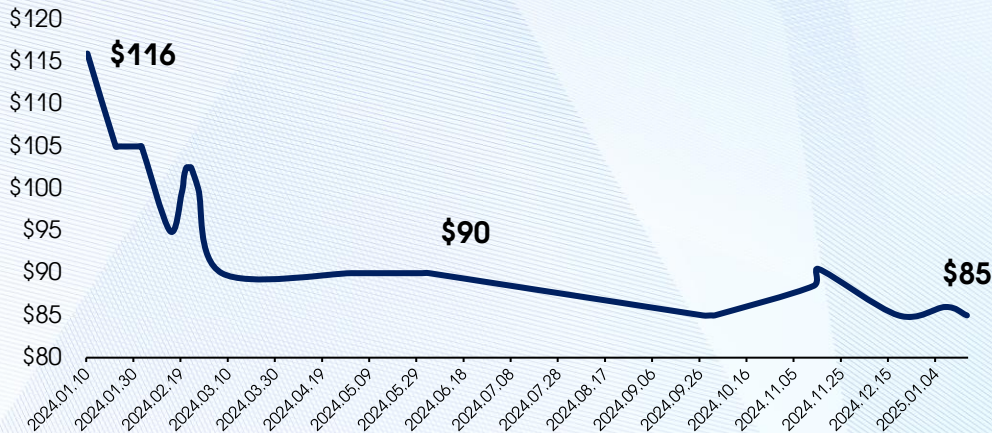
Iron ore & concentrate trading /compared to export/



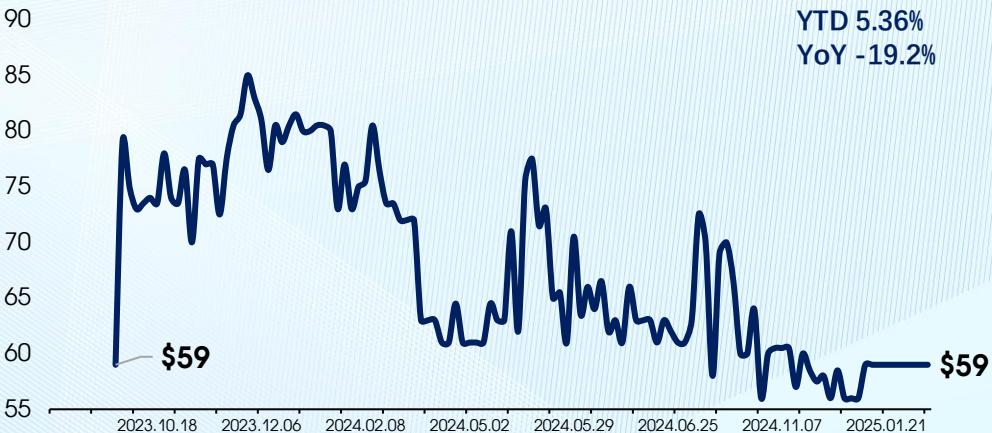
# IRON ORE & CONCENTRATE TRADING PRICE DYNAMICS

AVERAGE PREMIUM OVER THE BEST BID PRICE DURING THE 2024 WAS 4.16%

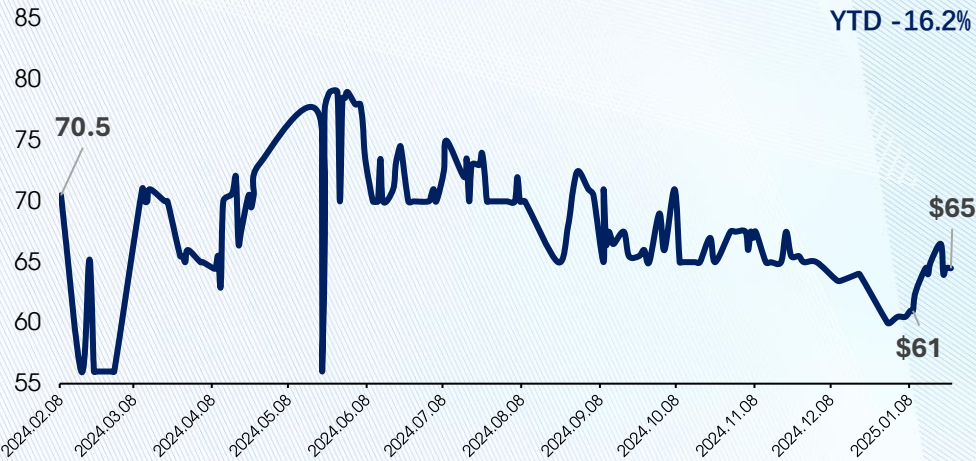
Iron ore concentrate FE-65% DMP, Monros /USD, DAP/



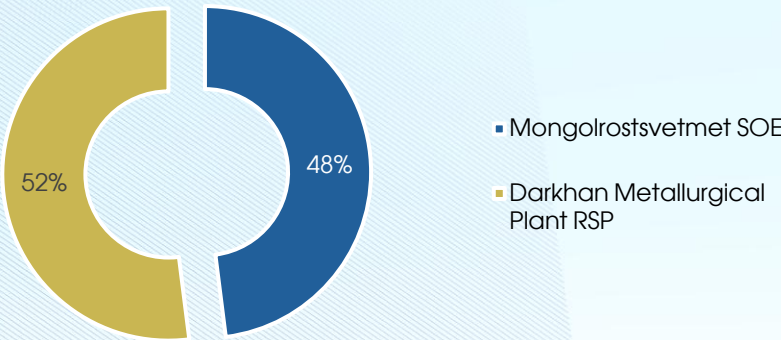
Iron ore concentrate FE-58% DMP, Monros /USD, DAP/



Iron ore FE-52% DMP, Monros /USD, DAP/

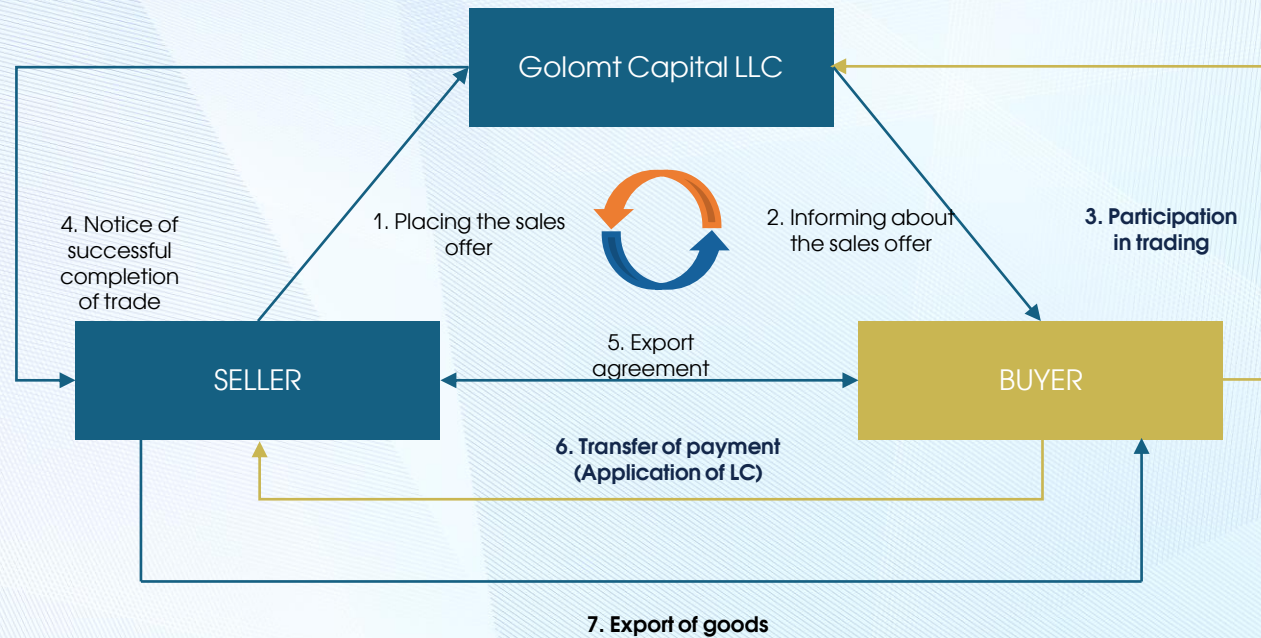


Iron ore & concentrate trading /by seller/



# COAL TRADING PROCESS

IN 2024 EXCHANGE-TRADED COAL IS PROJECTED TO ACCOUNT FOR 50% OF THE TOTAL COAL TRADE



## Participation in Trading

- The trade is to be executed through Golomt Capital's mining products exchange platform.

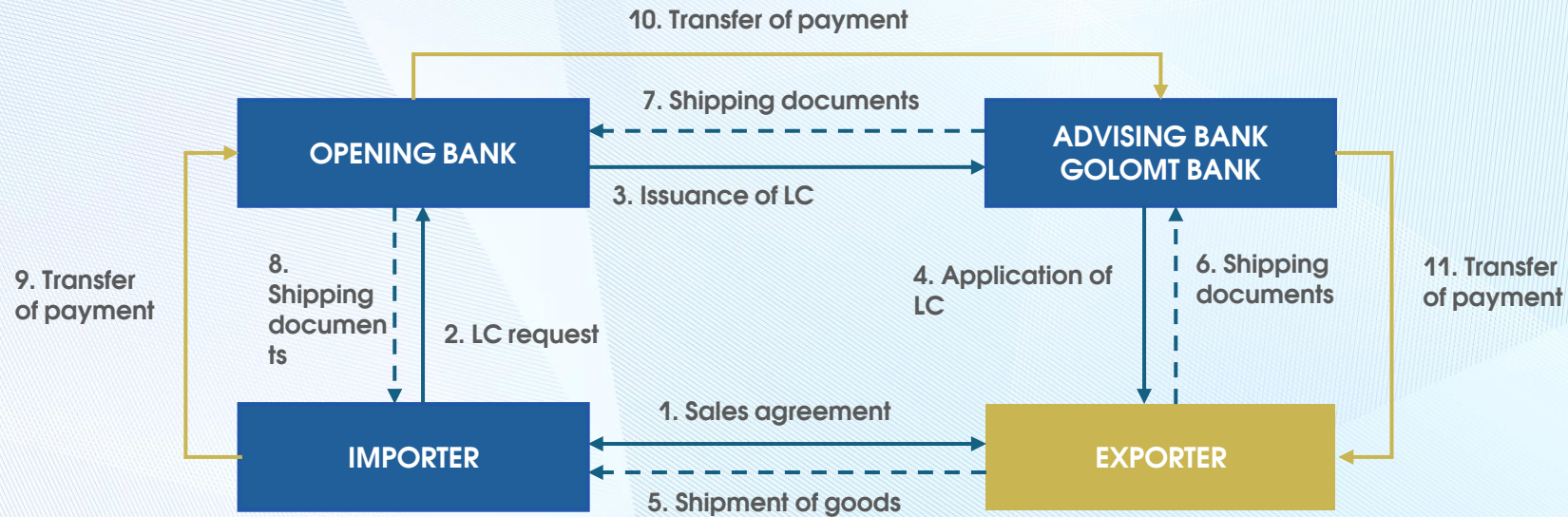
- Prior to the trade 10% of the trade amount should be transferred to the Mongolian Stock Exchange's account.

- The products under the sales offer should be traded through bidding process

- Required materials: State registration certificate for legal entities (copy), Bank account reference, Relevant information on the Representative Office in Mongolia

# EXPORT LETTER OF CREDIT

Golomt Bank offers the facilities of Letter of Credit to companies engaged in export activities



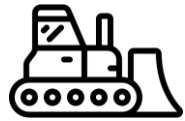
## Payment method

- At sight payment
- Deferred payment
- Mixed payment

## Source of financing

- Confirmed
- Non-confirmed

# SERVICES UNDER OFFER



## MINING PRODUCTS BROKERAGE

Golomt Capital LLC was among the first to acquire the “Mining products broker” license having trained its human resources and established the internal infrastructure for mining products exchange.



## MINING PRODUCTS ELECTRONIC TRADING PLATFORM

It is possible to participate in coal, iron ore, copper, fluorite trading through the “COMEX” system developed by Golomt Capital from anywhere around the world.



## EXPORT LETTER OF CREDIT

The facilities of Export Letter of Credit are available to mitigate the credit risks



## INVESTMENT

In case you are interested in investing in businesses in Mongolia or in conducting business in Mongolia Golomt Capital can provide you with the necessary research and advisory services



**Mining Products Trading Platform**  
[comex.golomtcapital.com](http://comex.golomtcapital.com)

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